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GOVERNMENT OF GOA



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GOVERNMENT OF GOA

Department of Law

Legal Affairs Division

Notification

8/12/2020-LA

The Goa Fiscal Responsibility and Budget Management (Second Amendment) Ordinance, 2020 (Ordinance No. 12 of 2020), which has been promulgated by the Governor of Goa on 03-11-2020, is hereby published for general information of the public.

D. S. Raut Dessai, Joint Secretary (Law).

Porvorim, 10th November, 2020.

The Goa Fiscal Responsibility and Budget Management (Second Amendment) Ordinance, 2020

(Ordinance No. 12 of 2020)

Promulgated by the Governor of Goa in the Seventy-first Year of the Republic of India.

An Ordinance further to amend the Goa Fiscal Responsibility and Budget Management Act, 2006 (Goa Act 12 of 2006).

Whereas, due to unprecedented COVID-19 pandemic the revenue sources of the State have been adversely affected and in order to augment the State revenue sources, the Government of India has allowed additional borrowing subject to carrying out the necessary amendments to the Goa Fiscal Responsibility and Budget Management Act, 2006 (Goa Act 12 of 2006).

And whereas, the Legislative Assembly of Goa is not in session and the Governor of Goa is satisfied that circumstances exist which render it necessary for him to take immediate action.

Now, therefore, in exercise of the powers conferred by clause (1) of article 213 of the Constitution of India, the Governor of Goa is pleased to promulgate the following Ordinance, namely:—

1. *Short title and commencement.*— (1) This Ordinance may be called the Goa Fiscal Responsibility and Budget Management (Second Amendment) Ordinance, 2020.

(2) It shall be deemed to have come into force on the 1st day of June, 2020.

2. *Amendment of section 5.*— In section 5 of the Goa Fiscal Responsibility and Budget Management Act, 2006 (Goa Act 12 of 2006), after clause (b), the following proviso shall be inserted, namely:—

and above 3% of the Gross State Domestic Product (upto 5% of GSDP) shall be permissible".

BHAGAT SINGH KOSHYARI
Governor of Goa.

"Provided that for the financial year 2020-21, additional fiscal deficit of 2% over

Place: RAJ BHAVAN.

Dated: 3-11-2020.

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